

THE NORMS SET BY RINL/VSP FOR DISCHARGE OF FUNCTIONS

The Company has well defined procedures and guidelines for discharge of various functions. These are highlighted below:

1) Delegation of Powers

The Board of Directors has delegated power to the Chairman-cum-Managing Director of the Company who in turn delegated power to the Functional Directors/Officers of the Company at various levels for discharging their functions and responsibilities within the powers delegated to them.

2) Structured Policies and Guidelines

RINL is having well structured policies and guidelines governing major activities of the Company. While discharging the functions, the officers follow these laid down policies and guidelines.

3) Guidelines of Department of Public Enterprises

RINL being a Public Sector Undertaking follows the guidelines of Department of Public Enterprises and directives of Government of India issued from time to time.

4) Guidelines of Chief Vigilance Commission

RINL being a Public Sector Undertaking follows the guidelines of Chief Vigilance Commission.

5) Compliance of provisions of Statutes, etc.

While discharging the respective functions, officers are required to comply with the provisions of all applicable Statutes and Rules and Regulations.

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