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Cost of production plays a key role in Steel Industry: RINL CMD

Sri P Madhusudan, CMD, RINL said that cost of production plays a vital role to sustain new challenges in the steel industry which is presently engulfed by the stiff competition and dumping of cheap steel from China and other countries. Sri Madhusudan made this observation while inaugurating the "59th Blast Furnace & Sinter Plant Operating Committee Meeting" hosted by Visakhapatnam Steel Plant in Ukkunagarantoday.



Photo Caption:) Sri P Madhusudan, CMD, RINL lighting the lamp to mark the inauguration of Operating Committee meeting in the presence of RINL Directors and other dignitaries in Ukkunagaram today.

Addressing the delegates, Sri Madhusudan mentioned that good operating practices, improvement in techno-economic parameters, low energy consumption, optimization of raw materials and technological discipline would largely contribute in reduction of cost of production. He said that RINL has introduced Pulverized Coal Injection (PCI) technology in its blast furnaces to reduce coke consumption and also for achieving higher productivity and competing with other major steel makers. He expressed fruit deliberations would take place during the two day operating committee meeting and will help knowledge enrichment in steel making process. Sri PC Mohapatra, Director (Projects), Sri DN Rao, Director (Operations) in their address highlighted the need to produce steel in a cost effective manner since the raw material cost is very volatile in global market and is a major concern for steel producers, they added. Sri Subhash Modi, Chairman of Organizing Committee & GM (Blast Furnace) I/c in his welcome address said that the meeting is being organized by VSP to gain experiences and knowledge in steel making against the backdrop of ongoing modernization/revamping of the existing units in VSP for enhancing the capacity by another 1 million tons of Liquid Steel production to take the overall capacity to 7.3 mtpa. Dr GBS Prasad,

Director (Personnel), Sri P Raychaudhury, Director (Commercial), Sri B Siddhartha Kumar, IFS, CVO were present on the occasion. Sri OR Ramani, ED(Maintenance), Sri Mallik, Secretary, Operating Committee, Executive Directors, GMs, delegates from various steel plants participated in the meeting. Sri Sridhar Rao, GM (BF) proposed vote of thanks.



Photo Caption: Sri P Madhusudan, CMD, RINL addressing the delegates on the occasion.

Corporate Communications Dept.
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