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Vizag Steel makes rapid strides in Production & Sales

RINL-Visakhapatnam Steel Plant has made rapid strides by achieving significant growth in production and turnover during April-November"17 of the current fiscal.



PhotoCaption:

• Hot Metal 12% growth • Liquid Steel 14% • Saleable Steel 15% • Significant growth was also registered from the finishing mills of expansion Viz: Wire Rod Mill - 2, Special Bar Mill and Structural Mill during the period. • Turn over 31% growth It is very noteworthy that RINL could sustain the growth in November"17 also despite shortage of iron ore due to damage to KK Line. RINL recorded a growth of 15% in Saleable Steel production to 2.76 mt over the CPLY (April - November) of 2.40 mt. The turnover also registered an impressive growth of 31% at Rs 9650 crores during April-November"17 when compared to the CPLY. Sri P Madhusudan, CMD, RINL observed that "the growth clearly reflects the company"s march towards ramping up of capacity during the current year and added that various measures being taken by Ministry of Steel, Government of India and internal initiatives have led to performance improvement. He congratulated the RINL collective for the achievements. RINL is targeting higher levels of production in the month of December"17 and is poised to achieve them with alternate arrangements being made to ensure supply of ironore.

Corporate Communications Dept.
RINL - VSP.