

Dated : 06-Jan-2018

## **RINL and KIOCL sign MOU for Pellet Plant on JV**

Rashtriya Ispat Nigam Limited (RINL), Visakhapatnam Steel Plant and KIOCL Limited, Kudremukh Iron Ore Company Limited (under the Ministry of Steel) signed an Memorandum of Understanding (MOU) on 6th January, 2018 at Mangalore to set up a Joint Venture Company for Pellet Plant Project in the adjacent to the plant premises of Visakhapatnam Steel Plant at Visakhapatnam.



PhotoCaption:

Mr. P Madhusudan, CMD, RINL and Mr. M V Subba Rao, CMD, KIOCL, exchanged the MOU documents in the august presence of Sri Chaudhary Birender Singh, Hon"ble Union Ministry of Steel and Smt Aruna Sharma, Secretary of Steel. Sri Wilson David, Executive Director (Projects)-Technology, RINL and Sri V Bobrag Jayaharn, Executive Director(Projects),KIOCL signed the MOU documents on behalf of RINL and KIOCL respectively. Pellets will be produced by utilizing Iron Ore fines which will be supplied from either mines situated at Bailadila, Chhattisgarh or Bellary, Karnataka. Part of raw material requirement for Blast Furnaces of RINL will be met with these pellets. The capacity of the proposed plant will be initially 1.2 Million tons per annum with provision to expand further as per requirement.

Corporate Communications Dept.  
RINL - VSP.