

Dated : 01-Jan-2019

RINL achieves many heights in 2018: Sri PK Rath, CMD

Sri PK Rath, CMD, RINL said that Vizag Steel achieved many heights and significant performance during the year 2018 by recording around 20% growth across its operations while addressing the senior officers of RINL-VSP on the occasion of New Year 2019 in Ukkunagaram today.



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Sri Rath also observed that notable achievements were made in high end value added steel production, increase in capacity utilization in the new mills, improvement in power generation and handling of raw materials. He called upon the employees to primarily focus on increase in Pulverized Coal Injection (PCI) usage in Blast Furnaces to reduce cost of Hot Metal production and added that a PCI rate of 100 kg/ton hot metal brings in a savings of Rs 1500 crores per year. He exhorted the employees to achieve the targets during the 4th Quarter by improving the volumes, production more from the Blast Furnaces and Steel Melt Shops and finishing mills. Sri Rath congratulated the RINL collective for the achievements and said that challenges are many but expressed the confidence in the capabilities and commitment of RINL collective to propel the Company on a continuous growth path. Sri Rath released the New Year Diary 2019 brought out by Corporate Communications Department to mark the occasion in the presence of Sri P Raychaudhury, Director (Commercial), Sri KC Das, Director (Personnel) and Sri VV Venugopal Rao, Director (Finance). Earlier, Corporate Strategic Management department in their presentation highlighted the achievements and the challenges before RINL during the year 2019. Executive Directors, GMs, HOD, senior officers, representatives of Steel Executive Association, unions, WIPS, SC&ST association were present on the occasion. Performance during April-December'18 RINL-VSP registered a growth of 18%, 16% and 15% in Hot Metal, Liquid Steel and Saleable Steel production respectively during April-December'18. All the steel

mills also recorded notable performance during the period. On Sales front, RINL recorded 29% growth at Rs 14,687 crores compared to the CPLY of Rs 11,395 crores during the period. Sales volume achieved a growth of 8% and Value Added Steel recorded a growth of 25%.



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