Rashtriya Ispat Nigam Limited Visakhapatnam Steel Plant Visakhapatnam Corporate Communications Department Media Release

Dated: 15-Aug-2021

Independence Day Celebrated with Nationalistic zeal in Ukkunagaram. The RINL-Vizag Steel Plant today joined the Nation in celebrating the 75th Independence Day with Nationalistic zeal in Ukkunagaram. Sri DK Mohanty, D(C)& CMD-Addl.Charge, RINL hoisted the National Flag, took the salute accorded by the CISF Jawans at the Trishna Grounds in the Ukkunagaram.



PhotoCaption:

The celebrations were restricted to a very limited no. of dignitaries to watch directly taking all Covid19 precautions. Live telecast of the RINL's 74th Independence Day celebrations was made available on Twitter handle and on YouTube. Addressing the employees and their family members on the occasion, Sri Mohanty, extended his warm greetings to all the employees of RINL and their family members, CISF Personnel and Home Guards, Suppliers, Customers, Partners, Stakeholders and each one of VSP's well-wishers who have been associated with RINL during this long journey. He paid sincere homage to all those martyrs for their endless pursuit and unending quest to give reality to the dreams of a "Free India". He lauded the efforts of Govt. of India for conducting an intensive nationwide campaign Azadi Ka Amrit Mahotsav on this occasion, which has been taken up which will focus on citizen participation, to be converted into a "Janandolan", where small changes, at the local level, will add up to significant national gains. RINL has passed through one of the most difficult phases with regard to the pandemic, he shared. He also expressed his sincere gratitude & appreciation for the dedication, courage and selfless service exhibited by the RINL Covid Warriors during the pandemic time. He informed that more than 30,000 vaccines have been administered at VSGH and OHSRC. Apart from the regular employees and their family members, Health care workers, frontline workers, contract workers and many others have been vaccinated.

Another 10000 doses to vaccinate all those who have been left out are being procured, he added. Complimenting the RINL collective for making remarkable strides from November "2020 with some significant achievements, Sri Mohanty told that, RINL has contributed its mite, to the nation building albeit in a small way and is firmly on the path of recovery. In the production front, best 1st Quarter performance since inception has been achieved in Avg. Oven Pushing, Base mix preparation, Gross Sinter, Hot Metal, Liquid Steel, Saleable Steel and Value Added Steel Production. In almost all the units, production recorded best July performance, said Sri Mohanty. Sri Mohanty further informed that, during the period, RINL concentrated on re-optimizing the product mix and concentrated on niche markets and high end value added products. During April - July "21, sales stood at 1.6 million tons against 1.07 million tons of CPLY, registering a growth of 48%. Sales turnover stood at of Rs.7958 Crs., against Rs.3606 Crs., of CPLY, registering a growth of 121%. Saleable steel volume in Domestic sales stood at 1.1 million tons against 0.64 million tons of CPLY, registering a growth of 77%. Exports yielded a turnover of Rs 2045 crs up to July 21 registering a growth of around 64% CPLY.Recently, an order has been obtained from AP Housing Corporation Limited for Rebars for their prestigious project of "Housing for all houseless poor", wherein construction of 25 lakh houses is planned in 5 years, he added further. While appreciating the marketing collective Sri Mohanty said that, RINL also focused on increasing the rural customer outreach by adopting a 2-Tier Distribution model. Stockyard operations have commenced from Guwahati stockyard after a long gap. RINL is now are looking forward to utilizing Inland Waterways with sea to two river vessels, he added. While appreciating the RINL collective Sri Mohanty said that, in spite of the adversities RINL has continued excelling and has been recognized with a number of awards. In the immediate future the survival strategy would be to focus on Cost reduction, improving utilization and margins, improving process efficiencies & yields, monetizing idle assets like land banks and maintaining cash flows.Sri Mohanty&nb



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