

About CSR

- ✦ Long before the concept of CSR came into being, VSP has been in the forefront in Socio economic transformation. Since 1993 emphasis upon Peripheral development was put and projects were implemented for the same under the Town Administration department. With the experience of Peripheral development, VSP embarked on the path of CSR after allotment of requisite budget and fulfilling legal obligations under the Companies Act. To boost up the CSR activities, a separate Department was formed in March 2007 and RINL CSR Foundation Trust was registered under the Companies Act, 1956 and IT Exemption obtained for CSR.
- ✦ Vizag Steel's endeavor upon Corporate Social Responsibility primarily aims at Socio-Economic development of the poor, downtrodden and marginalized sections of society and address the necessity to conserve the Environment. Till date, CSR activities more than ₹ 110 Crores have been taken up by VSP.
- ✦ The existing CSR practices in VSP are in line with the CSR Guidelines issued by Department of Public Enterprises (DPE), and Ministry of Company Affairs, Govt. of India, from time to time.
- ✦ VSP is a Life Member of "United Nations Global Compact" and adheres to the universally accepted ten principles of human rights, labour, environment and anti-corruption.
- ✦ CSR in RINL-VSP is integrated into the Company's Vision, Mission and Objectives.

VISION	1.Be a respected Corporate citizen, 2.Ensure clean & green environment 3.Develop vibrant communities
MISSION	..Meet the aspirations of the stakeholders
OBJECTIVES	1.Conserving environment, 2.Addressing social concerns

✚ CSR Policy of VSP is focused upon Eight(8) primary areas:

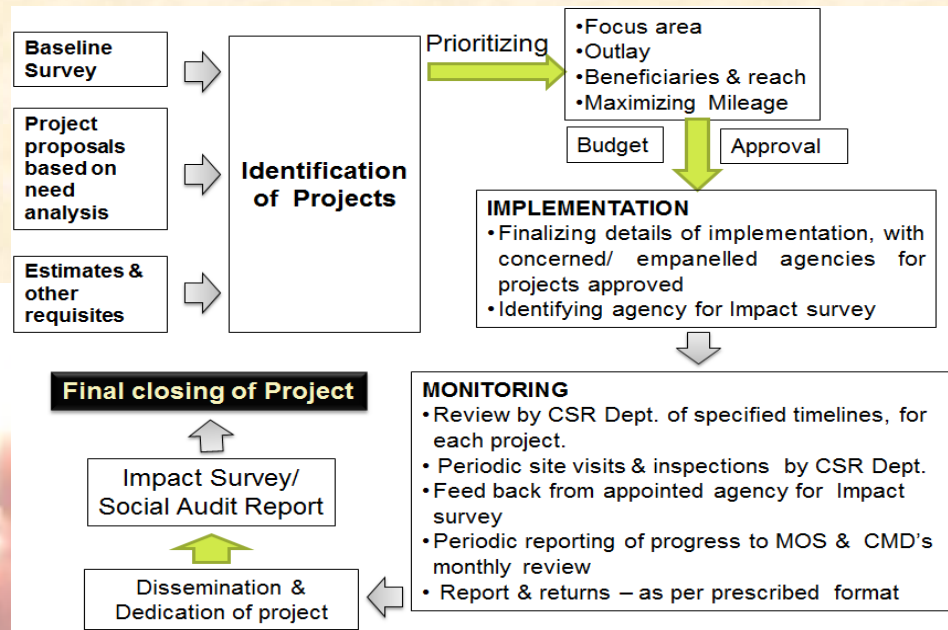
- Environmental Care
- Education
- Health Care
- People Care
- Peripheral Development
- Cultural Efflorescence
- Activities as a Responsible Corporate Citizen
- To extend help during natural calamities



CSR @ RINL-VSP

- ✚ CSR Policy approved in February, 2006.
- ✚ The Budget for the CSR activities in a year is as per DPE Guidelines & Companies Act 2013.
- ✚ Member of Global Compact Forum since December, 2006 and Life Member since 2011.
- ✚ RINL-CSR Foundation was registered in May,2007 and IT exemption was obtained.
- ✚ MOU with Tata Institute of Social Sciences (TISS) National CSR Hub in January 2012

THE CSR WORK PROCESS IN RINL-VSP



Driven by Govt. of India directives issued from time to time.

Key Factors :

- Mandatory Baseline Survey for all Projects
- Project based execution with timelines
- Empanelment of Specialized Agencies for Surveys & Execution
- Monitoring & dissemination – progress chart
- Impact assessment survey by specialized agencies
- Non-lapsable fund based budget

Comprehensive Baseline survey & impact analysis by specialized agency by :

- Conducting focus group discussions and other participatory methods in the villages involving people of different age groups & occupation groups in the community.
- Personal interviews to elicit the views of other stakeholders like Govt. Officials (Mandal Revenue Officer, Mandal Development Officer, Mandal Education Officer, Primary Health Centre), representatives of local self Govt. (Corporators and Member of Legislative Assembly) and trade Union

ENABLERS FOR IMPLEMENTING OPE GUIDELINES

Enablers :

- ❖ RINL-CSR Policy
- ❖ Directions of management
- ❖ Societal needs
- ❖ MoUs with specialized agencies
- ❖ Proposals/initiatives from Govt. Departments

