Rashtriya Ispat Nigam Limited Visakhapatnam Steel Plant Visakhapatnam Corporate Communications Department Media Release

Dated : 21-Aug-2015

## **RINL CMD & Powergrid CMD lay Foundation Stone for TLT Project**

RINL, the corporate entity of Visakhapatnam Steel Plant achieved yet another milestone in its strategic initiative with the laying of foundation stone for "Transmission Line Towers (TLT) Project" today, a Joint Venture (JV) between RINL and Powergrid at an estimated cost of around Rs 330 crores.



Photo Caption: Sri P Madhusudan, CMD, RINL and Sri RN Nayak, CMD, Powergrid unveiling the plaque to mark the foundation of Transmission Line Towers (TLT) Project today in VSP.

Sri P Madhusudan, CMD, RINL and Sri RN Nayak, CMD, Powergrid unveiled the plaque to mark the occasion.

Addressing the gathering, Sri P Madhusudan, CMD, RINL observed that business scenario in the country is becoming very challenging and initiatives such as this would help in meeting the competition through synergy of the participating companies. He evinced confidence that the JV would grow to great heights and wolud play a vital role in TLT sector.

Sri RN Nayak, CMD, Powergrid outlined the importance of the project and said that this is the first manufacturing unit of Powergrid. He evinced the hope that the project would commence production within ayearto realize benefits at the earliest.

Sri PC Mohapatra, Director (Projects), Dr GBS Prasad, Director (Personnel), Sri DN Rao, Director (Operations), Sri B Siddhartha Kumar, IFS, CVO from RINL and Sri IS Jha, Director (Projects), Sri RP Sasmal, Director (Operations) from Powergrid and Sri Deepak Dutta, Director (Marketing), Mecon graced theoccasion.

Earlier, Sri Wilson David, GM(Projects & Technology) and CEO of the JV welcomed the gathering. Sri PK Rath, DGM (Projects-TLT) proposed vote of thanks.

Senior Officers of RINL, Mecon, Dastur&Co, representatives of Steel Executives Association, union leaders, SC&ST association members and large number of employees attended.



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Photo Caption: Sri P Madhusudan, CMD, RINL and Sri RN Nayak, CMD, Powergrid having a word with each other at the foundation ceremony of Transmission Line Towers (TLT) Project today in VSP.

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