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RINL makes rapid strides in Production & Sales

Saleable Steel sales grew by 21% *Turnover registered a growth of 8% *"Star Performer Award" bestowed on RINL for Exports performance RINL, the corporate entity of Visakhapatnam Steel Plant ended the year achieving best ever performance in production and also in its sales volume during April-December 2015 despite volatile and difficult market conditions in the country. On Production front, RINL achieved an impressive growth of 21% in Saleable Steel production during April-December 2015 over CPLY. In several other areas also growth was recorded such as Blast Furnace Productivity, Specific Water Consumption, Labour productivity etc during the period.



PhotoCaption:

RINL also recorded best any quarter performance in production of Sinter, Liquid Steel, Wire Rod production etc. On the Sales front, RINL registered a growth of 8% by achieving a turnover of Rs.8636 crores during April-December'15. This includes export sales of Rs.935 crores, representing an impressive growth of 28%. The sales in December of Rs 1617 crores with a sales volume of 5 lakh tons is the highest since inception for any December. Star Performer Award: RINL bagged the "Star Performer Award" for 2013-14 for the second time in succession for contribution to exports. The award was instituted by Engineering Exports Promotion Council, Ministry of Commerce, GOI. Sri P Madhusudan, CMD, RINL while terming 2016 a "Very Promising Year for RINL", expressed confidence on the capability of RINL collective in achieving the targets set for the new year. He indicated that ramping up of production from the new units would be the focus area and exhorted the employees to work with greater commitment and dedication to scale new heights.

Corporate Communications Dept.
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