

Rashtriya Ispat Nigam Limited
Visakhapatnam Steel Plant
Visakhapatnam
Corporate Communications Department
Media Release

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RINL accomplished outstanding results during this crisis period

The RINL-Vizag Steel Plant today joined the Nation in celebrating the 74th Independence Day with Nationalistic zeal in Ukkunagaram. Sri PK Rath, CMD, RINL unfurled the National Flag, took the salute and inspected the guard of honour accorded by the CISF Jawans at the Trishna Grounds in the township. The celebrations were restricted to a very limited no. of dignitaries to watch directly taking all Covid19 precautions. Live telecast of the RINL's 74th Independence Day celebrations was made available on Twitter handle and on YouTube. Addressing the employees and their family members on the occasion, Sri Rath conveyed his greetings to all. Paying tributes to the brave souls of the country, who scarified their lives for our freedom, Sri Rath stressed the need to re-affirm our commitment to make India an enviable Nation with an ever growing economy and a vibrant democracy. Speaking about the COVID 19 pandemic he expressed his gratitude to the RINL's medical staff and sanitary workers describing them as "Covid Warriors". He requested the Vizag Steel fraternity not to become panic in this situation and strictly observe guidelines as given by the government from time to time.



Photo Caption: Sri PK Rath, CMD, RINL addressing the gathering on the occasion of Independence Day in Ukkunagaram.

Sri Rath said that though the world economy is impacted by the pandemic and lockdowns for which Steel industry is no exception, the initiatives by the Govt. of India like the Rs.20 Lakh Crores package and structural reforms in Coal & Mineral Mining Sectors etc. will definitely lead to a self reliant India through maximization and optimization of Natural Resources. RINL has contributed its mite in the Nation building albeit and accomplished outstanding results during this crisis period, Sri Rath informed. He also informed that, the expansion and modernization programme of RINL's capacity enhancement to 7.3Mtpa has been completed and the facilities are being put into operation continuously. In spite of low production, Techno

economic parameters were improved. During this period, RINL concentrated on re-orientation of strategies to optimize product mix and concentrate on niche markets and high end value added products. Steel worth Rs.1,200 Crores was exported during the period. The increase in PCI rate during the first quarter to 111Kg/tHM an improvement of 66% over CPLY eased the load on coke production and procurement of high cost coal. The following facilities at RINL which are required for long sustenance of the company are at an advanced state of competition, Sri Rath told. Forged Wheel Plant at Raebareli, Coke Oven battery -5 and Central Dispatch yard are scheduled to be commissioned by Sept"20. Wagon loading system at Madharam mines is getting commissioned by the end of Aug"20, he informed. He appreciated the collective efforts of marketing dept which paved the way for sales of about RS.1200 Crores during July"20 in the background scenario of recovering domestic steel market. He said that, RINL"s thrust on CSR and Swachh Bharat activities continued as a responsible corporate citizen, by donating Rs.5 Crores to the PM Cares fund. The benevolent employees also donated one day salary to PM Cares fund and CM Relief fund, he added. While complimenting the RINL collective, Sri Rath said that, the dedicated and sincere efforts of the RINL earned prestigious recognitions like, Excellent Energy Efficient award, National Energy Conservation Award-First Prize, Rajbhasha keerthi Puraskar, Ispat Rajbhasha Samman-1st prize and Viswakarma Rashtriya Puraskar etc. Sri KC DAS, Director (Personnel), Sri VV Venugopal Rao, Director (Finance), , Sri KK Ghosh, Director, (Projects), Sri A.K. Saxena, Director(Operations), Senior officers, Representatives of Steel Executive Association, Trade Unions, SC&ST Association, OBC and WIPS were present on the occasion. New Gangavaram gate inaugurated by CMD A new gate near the rear entrance of Visakhapatnam Steel plant on Gangavaram side was inaugurated by Sri PK Rath, CMD on the auspicious day of 74th Independence Day. The road transportation facility connects Gangavaram Port directly to the Iron ore storage yard of RINL. This is the shortest route for material transfer and would result in a savings of around Rs 7 to 8 lakhs for every shipment of 50,000 tons of iron ore. The facility apart enabling quick transportation of ore would also help in avoiding rail demurrage particularly in monsoon season.



Photo Caption: Sri PK Rath, CMD, RINL inaugurating New Gangavaram gate at Visakhapatnam Steel plant.