Rashtriya Ispat Nigam Limited Visakhapatnam Steel Plant Visakhapatnam Corporate Communications Department Media Release

Dated: 06-Oct-2023

RINL registers spectacular performance on both Production and Marketing fronts during H1 of the current Financial Year

The cumulative sale of WRC(wire rod coils) of 3,64,000 tons, Structural Sales of 2,23,000 tons and Value added steel (VAS) Sales 6,82,000 achieved during the first half of the current financial year(Apr-Sept 2023-24) are the best sales performance achieved for any H-1(April-September period), since inception. During the current H1 (Apr-Sept 2023-24FY), RINL has achieved a sales volume of 1.95 Million tons & a sales turnover of Rs.10,780 Cr in finished steel which registered an impressive growth of 40% & 25% respectively, over CPLY (Apr-Sept 2022-23)



PhotoCaption:

Production of 22,81,000 tons of Hot Metal from Blast Furnaces 1 &2, 11,92,000 tons of Hot Metal from Blast Furnace -2, 2,86,000 tons of SBM products, 2,99,000 tons of WRM-2 products, 2,91,000 tons of products from Structural Mill, 8,76,000 tons of Finished Steel from the Expansion units during the period April-September 2023-24 registered an impressive growth of 16%, 17%, 24%,15%, 19% and 19% growth respectively over the corresponding period last year(CPLY) -April-September 2022-23 Financial year and all the above have also registered as the BEST EVER PRODUCTION for ANY H1(April-September period), since inception. Appreciating the entire RINL team for their outstanding performance during the 1st half of the current fiscal, Sri Atul Bhatt, CMD, RINL has said that the dedication and commitment of RINL"s workforce have been pivotal to RINL" success. Sri Atul Bhatt expressed confidence that the RINL workforce will continue to excel further to record the best performance in the current Fiscal. Shri DK Mohanty, Director (Commercial), Shri AK Bagchi, Director (Projects) & additional charge Director (Operations) RINL have also lauded the entire RINL team for their significant efforts towards RINL

registering significant performance.



PhotoCaption:

Corporate Communications Dept. RINL - VSP.