

Rashtriya Ispat Nigam Limited
Visakhapatnam Steel Plant
Visakhapatnam
Corporate Communications Department
Media Release

Dated : 18-Dec-2023

RINL top management moving ahead with plans to start the 3rd Blast Furnace on 30th December 2023

This has reference to recent publication of some news items by the media based on the claims made by certain trade unions. This is to inform you that: -RINL is having a robust and transparent procurement policy and Quality control system. RINL products are known for its highest quality in both domestic and export market due to its stringent quality checks at each stages of its manufacturing process. In order for RINL to turnaround and start generating cash profits, it is imperative that RINL's production matches its installed capacity.



PhotoCaption:

Management of RINL has prepared a strategic plan for infusion of much needed liquidity in the company which has been discussed with its executives and workers' unions and the management is moving ahead with its plan to start the 3rd Blast Furnace on 30th December, 2023. RINL, as an organization is committed to transparency and ethical practices and vehemently denies any such distorted news. We urge the media to verify the facts from the official sources of RINL before reporting such news items.

Corporate Communications Dept.
RINL - VSP.