

राष्ट्रीय इस्पात निगम लिमिटेड (भारत सरकार का उपक्रम) Rashtriya Ispat Nigam Limited (A Government of India Undertaking) CIN No. U27109AP1982GOI003404



13.04.2022

## **REPLY OF THE CPIO IN THE ONLINE RTI APPLICATION DATED 12.03.2022 FILED BY SRI VASA SRINIVASA MURTHY REGD. NO. RINLT/R/E/22/00060**

## Query No. 1:

Was Payment of incentive withheld to the executives in the grades of E5 and above in the context of release of PRP, while releasing the same to the executives up to and including E4 grade?

#### **Reply:**

Yes.

#### **Ouery No. 2:**

If the answer is yes, please furnish information as to what is the amount due and payable to the executives in the grades of E5 and above.

# **Reply:**

Approximately, Rs 21 crores is due for payment for executives in the grade of E-5 & above.

#### Query No. 3:

From when such amount was due and payable to them?

#### **Reply:**

The Remuneration Committee in line with DPE guidelines in its  $12^{th}$  Meeting held on 01.10.2014 accorded approval for refund of PLI amount that was adjusted against PRP for Executives in E-4 and below grades. With regard to the Executives in E-5 and above grades, the same shall be considered at an appropriate time based on the Plant Performance.

#### **Ouery No. 4:**

Has any express liability or outstanding liability been provisioned in the books of accounts of the Company?

#### **Reply:**

The query on outstanding liability is not clear and hence the information sought for cannot be provided.



Please send your reply to:

Phones	:	+91 891 -
TelFax	:	+91 891 -
E-mail	:	

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विशाखपट्टणम इस्पात संयंत्र, विशाखपट्टणम-530031 Visakhapatnam Steel Plant, Visakhapatnam - 530 031 Regd. Office : Visakhapatnam Steel Project, Administrative Building, Visakhapatnam - 530 031, INDIA. पंजीकृत कार्यालय : विशाखपट्टणम इस्पात परियोजना, प्रशासनिक भवन, विशाखपट्टणम-530031, भारत



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# Query No. 5:

What is the likely time within which the due and payable amounts will be released by the Company?

# **Reply:**

It is an hypothetical question and does not fall under the purview of the RTI Act 2005.

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HM Sehgal DGM (Adm.)-HOD & CPIO General Administration Department Visakhapatnam Steel Plant Rashtriya Ispat Nigam Limited



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