

राष्ट्रीय इस्पात निगम लिमिटेड (भारत सरकार का उपक्रम) Rashtriya Ispat Nigam Limited (A Government of India Undertaking) CIN No. U27109AP1982GOI003404



Dt.03.01.2024

REPLY OF THE CPIO IN THE ONLINE RTI APPLICATION NO.RINLT/R/E/23/00173 FILED BY SHRI V RAMESH CHANDRA VARMA ON 08.12.2023

Query. No. 1:

Please provide a copy of the communication of the decision taken by the Central Government in 2021 according in-principle approval for 100 % disinvestment of Government of India (GOI) shareholding in Rashtriya Ispat Nigam Limited (RINL) (also called Visakhapatnam Steel Plant or Vizag Steel) along with RINLs stake in its Subsidiaries/Joint Ventures through strategic disinvestment by way of privatization.

Reply:

No such communication is available with RINL.

Query. No. 2:

Please provide information regarding the steps taken by the Central Government or the Steel Plant Mangement in this regard in connection with point 1 above.

Reply:

- 1. The Cabinet Committee on Economic Affairs, in its meeting held on 27.01.2021, had given "in principle" approval for 100% disinvestment of GOI shareholding in RINL along with RINL's stake in its Subsidiaries / JVs through stragetic disinvestment by way of privatization.
- 2. Transaction Advisor (TA), Legal Advisor (LA) and Asset Valuer (AV) have been appointed by GOI to take forward the process of 100% disinvestment of RINL.
- 3. Alternative Mechanism, accorded in-principle approval in May 2023 for
 - Strategic disinvestment of Forged Wheel Plant
 - Sale of approx. 24 acres of non-core surplus free hold land owned by RINL.

The above information is furnished as received from the concerned Department / DPIO.

In case you desire to prefer an appeal against the information furnished, in pursuance with Clause no. 7(8) of RTI Act-2005, you may do so to the Appellate Authority designated by VSP as per details furnished below within a period of thirty days.

Appellate Authority

Sri G.Gandhi CGM (HR) & First Appellate Authority, Room No.213, 1st Floor, Main Administrative Bldg, RINL/Visakhapatnam Steel Plant, <u>Visakhapatnam-530032</u>.



HM Sehgal DGM (Adm.) -HOD & CPIO General Administration Department Visakhapatnam Steel PlantRashtriya Ispat Nigam Limited



Please send your reply to:

Phones : +91 891 – TelFax : +91 891 – E-mail :

A NAVRATNA COMPANY

विशाखपट्टणम इस्पात संयंत्र, विशाखपट्टणम-530031

Visakhapatnam Steel Plant, Visakhapatnam - 530 031 Regd. Office : Visakhapatnam Steel Project, Administrative Building, Visakhapatnam - 530 031, INDIA. पंजीकृत कार्यालय : विशाखपट्टणम इस्पात परियोजना, प्रशासनिक भवन, विशाखपट्टणम-530031, भारत