

ICICI Pru Immediate Annuity Proposal Form

Annexure II (c)

III Annuity Particulars

(a) Single Premium (Purchase price): Rs. _____

(b) Annuity options (please tick appropriate box)

Annuity Option	Allocation % of Single Premium
<input type="checkbox"/> Life Annuity	
<input type="checkbox"/> Life Annuity with return of purchase price	
<input type="checkbox"/> Life Annuity guaranteed 5 years and life thereafter	
<input type="checkbox"/> Life Annuity guaranteed 10 years and life thereafter	
<input type="checkbox"/> Life Annuity guaranteed 15 years and life thereafter	
<input type="checkbox"/> Joint Life, last survivor (this option is applicable only where the annuitant has a spouse at the time of commencement of pension.)	
<input type="checkbox"/> Joint Life, last survivor with return of purchase price on the death of the last survivor (this option is applicable only where the annuitant has a spouse at the time of commencement of pension).	
• Life Annuity with increase of 5%	
• Life Annuity with return of 50 %purchase price	
• Life Annuity with return of 75 %purchase price	
• Life Annuity with return of balance purchase price	
• Joint Life, last survivor with return of Purchase price in parts	
• Life Annuity with return of purchase price on Critical illness(CI) or Permanent Disability due to Accident (PD) or Death	

(c) Frequency of Annuity payments

Yearly Half-Yearly Quarterly Monthly

(d) TDS rate applicable: _____

- Tax rate as mentioned above would be applicable only in the first (separation) year. From the second year onwards, Annuity income would be treated as sole income for calculating TDS and tax would be applied as per prevailing tax slabs.
- The effective tax rate has been worked as per meaning given in the TDS agreement.

(e) Mode of Annuity payments

Cheque Electronic Credit*

* In case of Electronic Credit please provide the following details

1. MICR Code _____
2. IFSC Code _____

(f) Bank Details

Bank Name: _____ Branch: _____

Contact no of Bank Branch: _____

Your bank account no to which the annuity proceeds are to be credited to:

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DECLARATION

I/We declare that I/We have answered the questions in the annuity proposal form after being explained by the advisor of the ICICI Prudential Life Insurance Company Limited, (hereinafter ICICI Prudential Life Insurance Co. Ltd.



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referred to as 'the Company') and have fully understood the nature of the questions and the importance of disclosing all material information while answering such questions. I/We further declare that the answers given by me/us to all the questions in the annuity proposal form are true and complete in every respect and that I/We have not withheld any material information or suppressed any material fact. I / We have made no statement to the Insurance Advisor, or any other person associated with ICICI Prudential Life Insurance Company Limited which in any way modifies the answers and statements on this application. I also certify that I have read and

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Signature of the authorized signatory:
Place:

Date:

Section 41 of the Insurance Act, 1938 - No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Section 45 of the Insurance Act, 1938:- No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.